FISCAL IMPACT STATEMENT

LS 6887
BILL NUMBER: HB 1237
NOTE PREPARED: Jan 4, 2017
BILL AMENDED:

SUBJECT: Grain Buyers.

FIRST AUTHOR: Rep. Lehe
FIRST SPONSOR:
BILL STATUS: As Introduced

FUNDS AFFECTED: GENERAL
X DEDICATED
FEDERAL
IMPRESSION: State

Summary of Legislation: The bill makes various changes to the grain buyers and warehouse licensing statutes.

Effective Date: July 1, 2017.

Explanation of State Expenditures: Indiana State Department of Agriculture (ISDA): The bill requires the director of the Indiana Grain Buyers and Warehouse Licensing Agency, which was established within the ISDA, to prescribe a form on which an applicant for a license or for a renewal of a license must appoint a statutory agent under certain circumstances. Additionally, the bill requires the director to designate an administrative law judge to preside over the appeal of an aggrieved party. The Agency should be able to implement the bill’s requirements within its current resources.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: ISDA.

Local Agencies Affected:

Information Sources: