MR. SPEAKER:

I move that House Bill 1002 be amended to read as follows:

Page 33, delete lines 25 through 42, begin a new paragraph and insert:

"SECTION 46. IC 8-14.5-6-1 IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2017]: Sec. 1. Except as provided in sections 2 and 5 of this chapter, the authority may, by resolution, issue and sell bonds or notes of the authority for the purpose of providing funds to carry out the provisions of this article with respect to the construction of a project or projects or the refunding of any bonds or notes, together with any reasonable costs associated with a refunding. However, the authority may not issue any bonds or notes after June 30, 2025, for the construction of a highway railroad crossing upgrade project after July 1, 2007, described in IC 8-14.5-8. The amount of the bonds or notes issued for highway railroad crossing upgrade projects may not cause the annual payments on all the bonds and notes for this purpose to exceed ten million
dollars ($10,000,000)."

Renumber all SECTIONS consecutively.
(Reference is to HB 1002 as printed February 10, 2017.)

________________________________________
Representative DeLaney